



GREEN VALLEY RECREATION, INC.

**Fiscal Affairs**  
**Financial Report**  
**As of May 31, 2021**

The enclosed Financial Statements and supplemental schedules provide relevant information for May, 2021 and include the financial statements for May 31, 2021.

- The May 2021 Financial Statements are included on pages 1 through 5. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.
- The following table summarizes the May 31, 2021 total year Increase in Net Assets based on our 2021 Financial Statements:

Period	Operating Increase Net Assets	Unrealized Gain on Investments	Increase in Net Assets	Homes Sold	Income Over (Under) Budget	Expenses Over (Under) Budget
January 2021	\$111,671	-\$40,787	\$70,884	74	-\$129,120	-\$260,892
February 2021	\$114,688	-\$18,145	\$96,544	88	-\$ 27,517	-\$199,794
March 2021	\$113,826	-\$ 8,053	\$105,773	148	-\$ 30,208	-\$146,922
April 2021	\$99,154	\$237,311	\$336,465	138	-\$ 17,610	-\$94,857
May 2021	\$139,018	\$7,724	\$146,740	138	\$18,565	\$52,076
Total YTD '21	\$578,357	\$178,050	\$756,407	586	-\$185,890	-\$650,389

- While the above table illustrates the performance for the year 2021 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds.
- The Home Resales were high for the month of May totaling 138 which is 46 more than May 2020 prior home sales (page 6). For January – May, 2021, GVR is now 26% ahead in sales compared to last year which included the beginning of the COVID epidemic.
- The May 2021 Statement of Financial Position (page 2) reports the Total Net Assets to be \$31,304,776 which is a \$756,407 increase for the year.
- The cash on hand is \$1,385,880 (page 2). When combined with Operational Cash Investments at JP Morgan, total Operational Cash equals a total of \$6,706,351 which is a \$249,805 decrease during May 2021.
- The Net Fixed Assets are \$17,499,667 as of May 30, 2021 (page 2). Total net closed out Capital Purchases for the year to date are \$297,649 (page 4).
- A summary of all of the Capital Purchases Budget is found on pages 7 through 11.





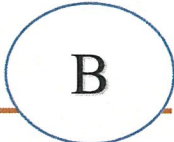
GREEN VALLEY RECREATION, INC.

- Total Current Liabilities are \$4,835,440 (page 2).
- Designated Net Assets equal \$11,258,558 (detailed on pages 4 and 5) which reflects a net increase of \$7,352 for the month of May, 2021. This increase includes the Net Unrealized Gains/Losses on Designated Investments year to date resulting in a net gain of \$178,050 (page 5).
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$4,857,128 which is 4% under budget and 0.7% more than the prior year.
- Fees Income which includes Life Care Fees, Tenant Fees, Transfer Fees, and Other Fees category are now \$105,851 under budget through May 31, 2021 (page 3). This is a \$12,553 improvement from the prior month.
- The total Capital Revenue continues to be good and has grown to be 5.4% over budget through May 2021 due to strong home sales (page 6). Included in this amount is a reduction allowance for future Property Acquisition Capital Fees that may be refunded.
- Most expense category amounts are under budget for May 2021 and the total expenses are \$4,278,771 which is \$650,389 (13%) under budget and 1% more than the prior year (page 3). The following is a summary of the amounts and percentage variance to budget for the year to date 2021.

Variance

- Facilities & Equip. \$398,643 22% Maint. Utilities & Major Projects all under.
- Program Expenses \$160,112 59% Recreational and Instructional contracts.
- Communications \$ 67 0% Printing & Communications on budget.
- Operational Expense \$ 29,796 14% Supplies and COVID exp. less than bud.
- Corporate Expenses \$ 61,622 22% Professional Fees and IT under budget.
- Personnel & Benefits \$ 150 0% On Budget-Wages are \$51K under budget and non-wage costs are \$51K over

- We continue to monitor the Facilities Repair & Maintenance expenses. The year to date expenses for Facilities & Equipment are 22% under budget compared to 28% year to date in April 2021. Recent updates from Facilities identified that there are plans to move forward with most planned projects in 2021.
- The Cash Requirements Report for 2021 is included on pages 6 through 7. These cash balances are projections only and are exclusively for the purpose of determining timing of investments.







# Green Valley Recreation, Inc.

## CONSOLIDATED FINANCIAL STATEMENTS

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The accompanying pages are the Financial Reports for May 31, 2021. The four statements are:

### **Statement of Financial Position.**

This is also known as a Balance Sheet or the Statement of Net Assets.

### **Statement of Activities**

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

### **Statement of Changes in Net Assets**

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

**Unrestricted** - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

**Emergency** - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

**Maint - Repair - Replacement** - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

**Initiatives** - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

### **Investment Portfolios**

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



## Green Valley Recreation, Inc. Statement of Financial Position

As of Date: May 31, 2021 and Dec 31, 2020

	May 31, 2021	Dec 31, 2020
	Total	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash/Cash Equivalents	1,385,880	4,558,345
Accounts Receivable	516,729	244,976
Prepaid Expenses	158,911	267,187
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,063,127 (1)	993,416 (15)
MRR - Fund	8,840,052 (2)	7,874,717 (16)
Initiatives - Fund	1,355,379 (3)	1,114,873 (17)
Total Designated Investments (CS/SBH)	11,258,558 (4)	9,983,006 (18)
Undesignated Invest. (JP Morgan)	5,320,471 (5)	2,309,471 (19)
Investments	16,579,030 (6)	12,292,477 (20)
<b>Total Current Assets</b>	<b>18,640,549</b>	<b>17,362,985</b>
<b>Fixed Assets</b>		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	23,752,742	23,455,093
Sub-Total	41,769,827	41,472,178
Less - Accumulated Depreciation	(24,270,160)	(23,587,197)
<b>Net Fixed Assets</b>	<b>17,499,667 (7)</b>	<b>17,884,981 (21)</b>
<b>Total Assets</b>	<b>36,140,216</b>	<b>35,247,966</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	645,940	781,728
Deferred Dues & Fees	4,056,862	3,685,092
Deferred Programs	10,754	43,933
Compensation Liability	121,884	188,920
<b>Total Current Liabilities</b>	<b>4,835,440</b>	<b>4,699,673</b>
<b>TOTAL NET ASSETS</b>	<b>31,304,776 (8)</b>	<b>30,548,293 (22)</b>
<b>NET ASSETS</b>		
Temporarily Designated:		
Board Designated:		
Emergency	1,063,127 (9)	993,416 (23)
Maint - Repair - Replacement	8,840,052 (10)	7,874,717 (24)
Initiatives	1,355,379 (11)	1,114,873 (25)
Sub-Total	11,258,558 (12)	9,983,006
Unrestricted Net Assets	19,289,734	20,565,287
Net change Year-to-Date	756,483 (13)	-
Unrestricted Net Assets	20,046,217 (14)	20,565,287
<b>TOTAL NET ASSETS</b>	<b>31,304,776</b>	<b>30,548,293</b>



# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 5 month period ending May 31, 2021

FY Budget Period: Jan 1, 2021 - Dec 31, 2021

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2020 YTD Actual	2021 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
<b>Revenue</b>										
Member Dues	2,814,290	2,895,419	81,129	3%	2,895,419	2,887,548	7,872	0.3%	6,930,115	4,034,696
LC, Trans., Crd Fees.	320,344	319,164	(1,180)	(0%)	319,164	425,015	(105,851)	(25%)	789,835	470,671
Capital Revenue	1,011,494	1,380,727	369,233	37%	1,380,727	1,310,247	70,480	5%	2,518,147	1,137,420
Programs	122,184	2,904	(119,280)	(98%)	2,904	148,965	(146,061)	(98%)	260,953	258,049
Instructional	208,562	68,195	(140,366)	(67%)	68,195	57,019	11,176	20%	206,133	137,938
<b>Recreational Revenue</b>	<b>330,745</b>	<b>71,099</b>	<b>(259,647)</b>	<b>(79%)</b>	<b>71,099</b>	<b>205,984</b>	<b>(134,885)</b>	<b>(65%)</b>	<b>467,086</b>	<b>395,987</b>
<b>Investment Income</b>	<b>132,801</b>	<b>117,262</b>	<b>(15,539)</b>	<b>(12%)</b>	<b>117,262</b>	<b>95,376</b>	<b>21,886</b>	<b>23%</b>	<b>286,746</b>	<b>169,484</b>
Advertising Income	65,449	23,945	(41,504)	(63%)	23,945	22,727	1,219	5%	71,257	47,312
Cell Tower Lease Inc.	17,016	17,237	221	1%	17,237	14,643	2,594	18%	38,378	21,141
<b>Comm. Revenue</b>	<b>82,465</b>	<b>41,182</b>	<b>(41,283)</b>	<b>(50%)</b>	<b>41,182</b>	<b>37,369</b>	<b>3,813</b>	<b>10%</b>	<b>109,635</b>	<b>68,453</b>
Other Income	47,777	32,114	(15,663)	(33%)	32,114	74,679	(42,564)	(57%)	91,433	59,319
Facility Rent	23,002	160	(22,842)	(99%)	160	6,800	(6,640)	(98%)	16,000	15,840
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	58,473	-	(58,473)	(100%)	-	-	-	0%	-	-
<b>Other Revenue</b>	<b>129,251</b>	<b>32,274</b>	<b>(96,977)</b>	<b>(75%)</b>	<b>32,274</b>	<b>81,479</b>	<b>(49,204)</b>	<b>(60%)</b>	<b>107,433</b>	<b>75,159</b>
<b>Total Revenue</b>	<b>4,821,391</b>	<b>4,857,128</b>	<b>35,737</b>	<b>1%</b>	<b>4,857,128</b>	<b>5,043,018</b>	<b>(185,890)</b>	<b>(4%)</b>	<b>11,208,997</b>	<b>6,351,869</b>
<b>Expenses</b>										
Major Proj.-Rep. & Maint.	103,263	210,288	(107,025)	(104%)	210,288	356,492	146,204	41%	598,359	388,071
Facility Maintenance	207,801	86,390	121,411	58%	86,390	145,319	58,929	41%	254,620	168,230
Fees & Assessments	(1,730)	13,112	(14,842)	858%	13,112	11,634	(1,478)	(13%)	42,919	29,807
Utilities	359,175	326,040	33,135	9%	326,040	424,374	98,334	23%	865,734	539,694
Depreciation	708,105	693,397	14,708	2%	693,397	751,505	58,107	8%	1,810,173	1,116,776
Furniture & Equipment	41,155	63,988	(22,834)	(55%)	63,988	90,610	26,621	29%	189,667	125,678
Vehicles	20,423	29,189	(8,766)	(43%)	29,189	41,115	11,925	29%	70,112	40,923
<b>Facilities &amp; Equipment</b>	<b>1,438,193</b>	<b>1,422,405</b>	<b>15,787</b>	<b>1%</b>	<b>1,422,405</b>	<b>1,821,048</b>	<b>398,643</b>	<b>22%</b>	<b>3,831,584</b>	<b>2,409,178</b>
Wages, Benfts., PR Exp.	1,883,909	2,265,041	(381,132)	(20%)	2,265,041	2,242,190	(22,851)	(1%)	5,384,349	3,119,308
Conferences & Training	9,705	4,510	5,195	54%	4,510	27,510	23,000	84%	45,563	41,053
<b>Personnel</b>	<b>1,893,614</b>	<b>2,269,551</b>	<b>(375,937)</b>	<b>(20%)</b>	<b>2,269,551</b>	<b>2,269,701</b>	<b>150</b>	<b>0.0%</b>	<b>5,429,912</b>	<b>3,160,361</b>
Food & Catering	12,146	5,602	6,544	54%	5,602	17,097	11,495	67%	50,621	45,019
Recreation Contracts	303,684	65,373	238,312	78%	65,373	184,749	119,377	65%	391,912	326,540
Bank & Credit Card Fees	66,482	40,196	26,286	40%	40,196	69,436	29,240	42%	94,119	53,923
<b>Program</b>	<b>382,312</b>	<b>111,171</b>	<b>271,142</b>	<b>71%</b>	<b>111,171</b>	<b>271,283</b>	<b>160,112</b>	<b>59%</b>	<b>536,652</b>	<b>425,482</b>
Communications	39,081	43,070	(3,989)	(10%)	43,070	46,200	3,130	7%	107,185	64,115
Printing	31,167	36,961	(5,793)	(19%)	36,961	33,897	(3,063)	(9%)	105,170	68,209
Advertising	630	-	630	100%	-	-	-	0%	-	-
<b>Communications</b>	<b>70,878</b>	<b>80,031</b>	<b>(9,152)</b>	<b>(13%)</b>	<b>80,031</b>	<b>80,097</b>	<b>67</b>	<b>0%</b>	<b>212,355</b>	<b>132,324</b>
Supplies	69,241	110,542	(41,301)	(60%)	110,542	113,796	3,254	3%	264,531	153,989
Postage	8,253	10,779	(2,526)	(31%)	10,779	9,603	(1,176)	(12%)	18,258	7,479
Dues & Subscriptions	4,269	3,604	664	16%	3,604	6,710	3,105	46%	15,558	11,953
Travel & Entertainment	4,768	-	4,768	100%	-	2,257	2,257	100%	14,912	14,912
Other Operating Expense	112,797	58,409	54,388	48%	58,409	80,765	22,356	28%	249,238	190,829
<b>Operations</b>	<b>199,327</b>	<b>183,334</b>	<b>15,993</b>	<b>8%</b>	<b>183,334</b>	<b>213,130</b>	<b>29,796</b>	<b>14%</b>	<b>562,496</b>	<b>379,162</b>
Information Technology	21,629	12,446	9,182	42%	12,446	51,574	39,127	76%	86,509	74,063
Professional Fees	100,309	60,290	40,019	40%	60,290	88,860	28,570	32%	229,577	169,287
Commercial Insurance	130,039	129,717	322	0%	129,717	123,467	(6,250)	(5%)	287,000	157,283
Taxes	-	9,826	(9,826)	0%	9,826	10,000	174	2%	20,367	10,541
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
<b>Corporate Expenses</b>	<b>251,976</b>	<b>212,279</b>	<b>39,697</b>	<b>16%</b>	<b>212,279</b>	<b>273,901</b>	<b>61,622</b>	<b>22%</b>	<b>623,454</b>	<b>411,174</b>
<b>Expenses</b>	<b>4,236,301</b>	<b>4,278,771</b>	<b>(42,470)</b>	<b>(1%)</b>	<b>4,278,771</b>	<b>4,929,160</b>	<b>650,389</b>	<b>13%</b>	<b>11,196,452</b>	<b>6,917,681</b>
Gross surplus(Rev-Exp)	585,090	578,357	(6,733)	(1%)	578,357	113,858	464,499	408%	12,544	(565,813)
Net. Gain/Loss on Invest.	(164,078)	178,050	342,128		178,050	-	178,050		-	(178,050)
<b>Net from Operations</b>	<b>421,012</b>	<b>756,407</b>	<b>335,395</b>	<b>80%</b>	<b>756,407</b>	<b>113,858</b>	<b>642,549</b>	<b>564%</b>	<b>12,544</b>	<b>(743,863)</b>





Green Valley Recreation, Inc.  
**Statement of Changes in Net Assets**  
 As of Date: May 31, 2021 and Dec 31, 2020

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund
		Unrestricted	Fixed Assets			
<b>Net change in net assets-GVR</b>	756,483 (13)	756,483	-	-	-	-
Transfers between unrestricted and reserves:						
Reserve Study Allocation	-	-	-	-	-	-
Principal Transfers	-	(1,310,711)	-	-	1,048,192	262,519
Depreciation	-	693,397	(693,397)	-	-	-
Disposal of Fixed Assets	-	(10,435)	10,435	-	-	-
Purchase & Contributed Fixed Assets	-	(223,310)	297,649	-	(157,548)	83,209
Withdrawals	-	213,663	-	-	(101,113)	(112,550)
Allocations of Net Change components:						
Investment income	-	(104,181)	-	4,946	85,186	14,049
Investment Expenses	-	33,836	-	(2,705)	(27,473)	(3,658)
Net Gains (Losses) in Investments	-	(182,497)	-	67,471	118,090	(3,064)
Repairs and replacements	-	-	-	-	-	-
<b>Net Change to May 31, 2021</b>	<b>756,483 (13)</b>	<b>(133,756)</b>	<b>(385,314)</b>	<b>69,712</b>	<b>965,335</b>	<b>240,506</b>
Net Assets at, Dec 31, 2020	30,548,293 (22)	2,680,306	17,884,981 (21)	993,416 (23)	7,874,717 (24)	1,114,873 (25)
<b>Net Assets as at, May 31, 2021</b>	<b>31,304,776 (8)</b>	<b>2,546,550</b>	<b>17,499,667 (7)</b>	<b>1,063,127 (9)</b>	<b>8,840,052 (10)</b>	<b>1,355,379 (11)</b>
		20,046,217 (14)			11,258,558 (12)	

Footnotes refer to Statement of Financial Position and Statement of Activities

4



Green Valley Recreation, Inc.  
**Investment Portfolios**  
**Changes and Market Values**  
**Beginning of Year and Curent Month End**

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
<b>Balance Dec 31, 2020 (at Market)</b>	12,292,477 <sup>(20)</sup>	2,309,471 <sup>(19)</sup>	993,416 <sup>(15)</sup>	7,874,717 <sup>(16)</sup>	1,114,873 <sup>(17)</sup>
<b>Changes since Jan 1, 2020:</b>					
Principal additions	4,310,711	3,000,000	-	1,048,192	262,519
Investment income	119,629	15,447	4,946	85,186	14,049
Withdrawals	(288,001)	-	-	(258,661)	(29,340)
Investment Expenses	(33,836)	-	(2,705)	(27,473)	(3,658)
<b>Net Change for 5 Months</b>	4,108,503	3,015,447	2,240	847,245	243,570
<b>Balance before Market Change at May 31, 2021</b>	16,400,980	5,324,918	995,656	8,721,962	1,358,443
<b>5 Months Net Change in Investments Gain/(Loss)</b>	178,050	(4,447)	67,471	118,090	(3,064)
<b>Balance at May 31, 2021 (at Market)</b>	<b>\$ 16,579,030 <sup>(6)</sup></b>	<b>5,320,471 <sup>(5)</sup></b>	<b>1,063,127.25 <sup>(1)</sup></b>	<b>8,840,052 <sup>(2)</sup></b>	<b>1,355,379 <sup>(3)</sup></b>

11,258,558 <sup>(12)</sup>

Footnotes refer to Statement of Financial Position and Statement of Activities

**GVR MEMBER PROPERTIES MONTHLY REPORT**

	2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
NEW MEMBERS		3	5	4	3	5								
Total Members		13,721	13,726	13,730	13,733	13,738	13,738	13,738	13,738	13,738	13,738	13,738	13,738	13,738
Members Last Year		13,658	13,664	13,666	13,669	13,680	13,682	13,686	13,693	13,697	13,702	13,707	13,718	13,718
PACF		76	92	146	139	136								589
Initial Fee		3	2	3	2	3								13
Transfer Fee (new build no Initial fee)		-	-	1	1	2								4
Transfer Fee (new build w/Initial fee)		3	5	3	2	3								16
Transfer Fee (estate planning)		1	1	1	-	-								3
Transfer Fee (resale)		74	88	148	138	138								586
Transfer Fee Non-Resale		8	6	4	3	2								23
Monthly Resales		74	88	148	138	138	-	-	-	-	-	-	-	586
Monthly Resales Last Year		76	91	141	64	92	98	74	107	72	110	72	112	1,109
YTD Resales		74	162	310	448	586	586	586	586	586	586	586	586	5,682
YTD Resales Last Year		76	167	308	372	464	562	636	743	815	925	997	1,109	1,109
Total Sales (new and resale)		77	93	152	141	143	-	-	-	-	-	-	-	606
Total Sales (new and resale) Last Year		84	97	143	67	103	100	78	114	76	115	77	123	1,177





**Green Valley Recreation Inc.  
OPEX, CAPEX and CIP  
Summary**

**MRR Operating Expenditures**

Fund		2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	YTD Operating Expenditure	Remaining Operating Budget
MRR	Office Computer Work Stations Audio/Visual	20,598	395	-	542	-	15,395	16,332	4,266
	Facility & Maintenance Furniture & Equipment	238,436	-	7,231	24,500	11,862	39,978	83,571	154,865
<b>Total</b>		259,034	395	7,231	25,042	11,862	55,373	99,903	154,865

**YTD CAPEX (Capital Expenditures)**

Fund		Carry Over Budgeted	2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	198,000	205,000	237,659	-	-	-	-	237,659	165,341
	Clubs	-	-	-	-	-	-	-	-	-
	Disposed Assets	-	-	-	-	(10,435)	-	-	(10,435)	10,435
Initiatives		88,103	-	-	-	-	-	98,976	98,976	(98,976)
MRR		-	1,488,373	10,173	7,955	64,680	8,833	7,482	99,122	1,389,250
Emergency		-	-	-	-	-	-	-	-	-
<b>Total</b>			1,693,373	247,832	7,955	54,245	8,833	106,458	425,322	1,466,050

**Construction-In-Progress Cumulative Monthly Balance**

Fund		2020 Balance	Jan-21	Feb-21	Mar-21	Apr-21	May-21
Operations	NRCP	289,126	63,200	65,738	67,775	69,875	119,025
	Clubs	-	-	-	-	-	-
Initiatives		88,103	88,564	104,286	106,266	106,841	66,701
MRR		7,844	8,984	27,381	40,697	68,430	71,673
Emergency		-	-	-	-	-	-
<b>Monthly Running Balance</b>		385,073	160,749	197,405	214,738	245,146	257,400



# Green Valley Recreation Inc 2021 Capital Expenditures

## Fund 1 - Non-Reserve and Clubs Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Capitalized
	GVR-02-2020/2021	1	0	GVR	Proj# GVR-02-2020/2021 Facility Accessibility (FAC)	\$ 70,000	\$ 20,000	\$ 97,881	\$ 97,966	\$ -	\$ -	\$ -	\$ -	\$ 97,966
	Pending	1	0	GVR	Prox readers and CCTV - Security & safety	\$ 13,000	\$ -	\$ 3,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Pending	1	0	GVR	CCTV for centers - security (General)	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Pending	1	0	GVR	Proximity Reader for Center - Security	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	MSC-02-2019/2020	1	1	MSC	Member Services Center Renovation (MSC-02-2019/2020)	\$ 115,000	\$ -	\$ 131,082	\$ 139,694	\$ -	\$ -	\$ -	\$ -	\$ 139,694
	These two Proj started in 2020. But Budgeted in 2021	1	1	MSC	Active Network LLC	\$ -	\$ 150,000	\$ 23,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		1	1	MSC	Total E Software	\$ -	\$ -	\$ 33,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Reserve Capital Projects</b>						<b>\$ 198,000</b>	<b>\$ 205,000</b>	<b>\$ 289,126</b>	<b>\$ 237,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 237,659</b>
<b>Note: Center 0 or GVR means, this project involves several centers.</b>						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Clubs</b>						<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disposed Assets</b>						<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,435)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,435)</b>
<b>Total Fund 1 (Clubs &amp; NRC)</b>						<b>\$ 198,000</b>	<b>\$ 205,000</b>	<b>\$ 289,126</b>	<b>\$ 237,659</b>	<b>\$ -</b>	<b>\$ (10,435)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 227,224</b>

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# Green Valley Recreation Inc 2021 Capital Expenditures

## Fund 2 - Initiatives Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Capitalized
	SRS-21-2020	2		13	SRS	Clay Club (SRS-21-2020)	\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ 98,976	\$ 98,976
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Fund 2 (Initiatives)</b>							\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ 98,976	\$ 98,976

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# Green Valley Recreation Inc 2021 Capital Expenditures

## Fund 3 - MRR Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Capitalized
010-28000-134		3		1	MSC	28000 - Water System 134 - Backflow Valves 4" Backflow	\$	8,330	\$ -	\$ -	\$ -	\$ 5,440	\$ -	\$ -	\$ 5,440
010-25000-400		3		1	MSC	25000 - Flooring 400 - Tile 1,096 sf Floors	\$	12,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
010-22000-200		3	10	1	MSC	22000 - Office Equipment 200 - Computers, Misc. 5 IT Servers (20%)	\$	12,764	\$ 7,844	\$ -	\$ -	\$ -	\$ -	\$ 7,482	\$ 7,482
800-22000-100		3		1	MSC	22000 - Office Equipment 100 - Miscellaneous Facility Maintenance Shop Context Scanner	\$	6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-25000-220		3		2	EC	25000 - Flooring 220 - Carpeting 850 Sq. Yds. East Center Carpet	\$	33,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-25000-610		3		2	EC	25000 - Flooring 610 - Vinyl 160 Sq. Yds. Art Room, Lobby, Kitchen	\$	6,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-24600-100		3		2	EC	24600 - Safety / Access 100 - Fire Equipment Alarm & Sprinkler System	\$	19,384	\$ -	\$ -	\$ -	\$ 7,225	\$ -	\$ -	\$ 7,225
030-24500-300		3		2	EC	24500 - Audio / Visual 300 - PA System Sound Rack- Sound System	\$	7,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
090-12000-758		3		4	ABS	12000 - Pool 758 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	17,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-28000-158		3		5	WC	28000 - Water System 158 - Backflow Valves 4" Backflow	\$	7,197	\$ -	\$ -	\$ -	\$ 5,631	\$ -	\$ -	\$ 5,631
020-25000-210		3		5	WC	25000 - Flooring 210 - Carpeting 448 Sq. Yds. West Center Carpet	\$	17,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-24500-400		3		5	WC	24500 - Audio / Visual 400 - Stage Lights Stage Lighting	\$	10,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-24000-504		3		5	WC	24000 - Furnishings 504 - Miscellaneous 500 Auditorium Unpadded Chairs	\$	30,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-23000-204		3		5	WC	23000 - Mechanical Equipment 204 - HVAC 2 Rooftop Carrier Units- 2006	\$	52,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-12000-730		3		5	WC	12000 - Pool 730 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	26,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-08000-550		3		5	WC	08000 - Rehab 550 - Operable Wall/Partition 320 sf Auditorium/Room 1	\$	14,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120-02000-460		3		6	CP1	02000 - Concrete 460 - Pool Deck 6,128 sf Pool/Spa Area Concrete Repair (8%)	\$	11,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120-12000-660		3		6	CP1	12000 - Pool 660 - Deck: Re-Surface 6,128 sf Pool/Spa Deck Coating	\$	52,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-20000-260		3		7	CP2	20000 - Lighting 260 - Pole Lights 8 Shuffleboard Lights	\$	10,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-12000-774		3		7	CP2	12000 - Pool 774 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	20,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-05000-348		3		7	CP2	05000 - Roofing 348 - Low Slope: Vinyl 53 Squares- Pool Building Roofs	\$	30,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-12000-666		3		7	CP2	12000 - Pool 666 - Deck: Re-Surface 4,933 sf Pool/Spa Deck Coating	\$	41,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-25000-244		3		8	DH	25000 - Flooring 244 - Carpeting 300 Sq. Yds. Clubhouse Carpet	\$	10,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-14000-740		3		8	DH	14000 - Recreation 740 - Billiard Table 5 Billiards Room Tables	\$	44,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-12000-742		3		8	DH	12000 - Pool 742 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	27,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-08000-324		3		8	DH	08000 - Rehab 324 - Restrooms 2 Auditorium Lobby Restrooms	\$	31,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-04500-200		3		8	DH	04500 - Decking/Balconies 200 - Resurface 1,778 sf Second Floor Deck	\$	28,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-14000-140		3		8	DH	14000 - Recreation 140 - Sauna: Wood Kit Sauna	\$	6,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
110-05000-616		3		9	MV	05000 - Roofing 616 - Pitched: Tile 39 Squares- Pool Building Roof	\$	26,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-05000-612		3		10	CV	05000 - Roofing 612 - Pitched: Tile 13 Squares- Pool Building Roof	\$	8,878	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-87654-648		3		10	CV	87654 648 - Deck: Re-Surface 4,748 sf Pool/Spa Deck Coating	\$	40,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-13000-142		3		10	CV	13000 - Spa 142 - Resurface Spa	\$	7,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-25000-450		3		11	CH	25000 - Flooring 450 - Tile 6,475 sf Clubhouse Walls & Floors	\$	88,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-23000-220		3		11	CH	23000 - Mechanical Equipment 220 - HVAC Carrier Units - 2007	\$	-	\$ -	\$ -	\$ -	\$ 8,550	\$ -	\$ -	\$ 8,550
060-23000-340		3		11	CH	23000 - Mechanical Equipment 340 - HVAC Rooftop Carrier Unit #5- 2005	\$	14,000	\$ -	\$ -	\$ -	\$ 8,550	\$ -	\$ -	\$ 8,550
060-23000-364		3		11	CH	23000 - Mechanical Equipment 364 - HVAC Rooftop Carrier Unit #10- 2006	\$	14,000	\$ -	\$ -	\$ -	\$ 8,740	\$ -	\$ -	\$ 8,740
060-08000-224		3		11	CH	08000 - Rehab 224 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$	165,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-08000-330		3		11	CH	08000 - Rehab 330 - Restrooms 2 Restrooms	\$	73,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-03500-130		3		11	CH	03500 - Painting: Interior 130 - Building 22,750 sf All Interior Spaces	\$	19,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-23000-612		3		12	LC	23000 - Mechanical Equipment - Water Heater Domestic Solar Water Heater	\$	-	\$ -	\$ -	\$ -	\$ 11,144	\$ -	\$ -	\$ 11,144
040-25000-740		3		12	LC	25000 - Flooring 740 - Hardwood Floors 2,925 sf Agave & Ocotillo Floor- Replace	\$	69,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-24600-210		3		12	LC	24600 - Safety / Access 210 - Fire Control Misc Fire Alarm System	\$	19,384	\$ -	\$ -	\$ -	\$ -	\$ 8,833	\$ -	\$ 8,833
040-12000-738		3		12	LC	12000 - Pool 738 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	24,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-12000-416		3		12	LC	12000 - Pool 416 - ADA Chair Lift 2 Pool & Spa ADA Chairs	\$	9,956	\$ -	\$ -	\$ 7,955	\$ -	\$ -	\$ -	\$ 7,955
040-01000-320		3		12	LC	01000 - Paving 320 - Asphalt: Overlay w/ Interlayer 26,000 sf North Parking Lot	\$	46,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-27000-780		3		13	SRS	27000 - Appliances 780 - Miscellaneous 10 Kitchen Appliances (33%)	\$	12,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-24600-240		3		13	SRS	24600 - Safety / Access 240 - Fire Control Misc Fire Alarm System	\$	32,307	\$ -	\$ -	\$ -	\$ 9,400	\$ -	\$ -	\$ 9,400
070-24000-600		3		13	SRS	24000 - Furnishings 600 - Miscellaneous Anza Room Furniture	\$	57,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-04000-600		3		13	SRS	04000 - Structural Repairs 600 - Metal Railings 1,410 lf Deck, Stair & Bridge Railings (50%)	\$	23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-13000-130		3		13	SRS	13000 - Spa 130 - Resurface Spa	\$	6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
080-25000-470		3		14	CR	25000 - Flooring 470 - Tile 2,231 sf Clubhouse Walls & Floors	\$	28,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
080-12000-412		3		14	CR	12000 - 412 - ADA Chair Lift 2 Pool & Spa ADA Chairs - No in original 2021 Budget	\$	-	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ 10,173
080-12000-754		3		14	CR	12000 - Pool 754 - Equipment: Replacement Pool & Spa Equipment (50%)	\$	21,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800-30000-848		3		15	FMB	30000 - Miscellaneous 848 - Maintenance Truck 2011 Ford Ranger- #27	\$	36,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800-30000-824		3		15	FMB	30000 - Miscellaneous 824 - Maintenance Truck 2011 Ford F150 Pickup- #18	\$	33,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800-30000-700		3		15	FMB	30000 - Miscellaneous 700 - Trailer Load Trail	\$	5,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Fund 3 (MRR-Capital Expenditures)</b>							-	\$ 1,488,373	\$ 7,844	\$ 10,173	\$ 7,955	\$ 64,680	\$ 8,833	\$ 7,482	\$ 99,122

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## Green Valley Recreation Inc 2021 Capital Expenditures Fund 3 - MRR Operating Expenses

### MRR Operating Expenses

MRR Code	Micro Main Code	Fund	Acct	Cntr	Dept	Cntr Des	Description	Budget	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Expenseed	Balance
010-01000-100		3	5126	1	51	MSC	01000 - Paving 100 - Asphalt: Sealing 27,762 sf Parking Lots- Seal, Stripe	\$ 5,833	-	-	-	-	2,642	-	2,642	3,191
030-03500-112		3	5126	2	51	EC	03500 - Painting: Interior 112 - Building 17,350 sf All Interior Spaces	\$ 14,765	-	-	-	-	-	-	-	14,765
030-17500-210		3	5126	2	51	EC	17500 - Basketball / Sport Court 210 - Seal & Striping 18,200 sf [8] Pickleball Courts	\$ 13,227	-	-	-	9,700	-	9,700	19,400	(6,173)
140-02000-472		3	5126	3	52	ABN	02000 - Concrete 472 - Pool Deck 4,523 sf Pool/Spa Area Concrete Repair (6%)	\$ 6,141	-	-	-	-	-	-	-	6,141
090-01000-147		3	5126	4	51	ABS	01000 - Paving 147 - Asphalt: Sealing 15,000 sf 2020 Addition Area (2021 Only)[nr:1]	\$ 2,614	-	-	-	-	2,335	-	2,335	279
090-02000-442		3	5126	4	52	ABS	02000 - Concrete 442 - Pool Deck 5,565 sf Pool/Spa Area Concrete Repair (5%)	\$ 6,297	-	-	-	-	-	-	-	6,297
020-03500-106		3	5126	5	51	WC	03500 - Painting: Interior 106 - Building 24,000 sf All Interior Spaces	\$ 20,424	-	-	-	-	-	-	-	20,424
020-05000-934	WC-33-2021	3	5155	5	51	WC	05000 - Roof Coating	\$ -	-	-	-	-	-	-	1,593	(1,593)
020-17000-100	WC-08-2021	3	5126	5	51	WC	17000 - Tennis Court 100 - Reseal 43,200 sf [6] Tennis Courts	\$ 29,628	-	-	-	14,800	-	14,800	29,600	28
050-03500-124		3	5126	8	51	DH	03500 - Painting: Interior 124 - Building 26,950 sf All Interior Spaces	\$ 22,935	-	-	-	-	-	13,885	13,885	9,050
050-05000-946		3	5126	8	51	DH	05000 - Roofing 946 - Coating 13,700 sf Low Slope Roof Recoating	\$ 14,235	-	-	-	-	-	-	-	14,235
040-03500-118		3	5126	12	51	LC	03500 - Painting: Interior 118 - Building 21,900 sf All Interior Spaces	\$ 18,637	-	-	-	-	-	-	-	18,637
040-02000-412		3	5126	12	52	LC	02000 - Concrete 412 - Pool Deck 4,731 sf Pool/Spa Area Concrete Repair (7.5%)	\$ 8,030	-	-	-	-	-	-	-	8,030
070-03500-136		3	5126	13	51	SRS	03500 - Painting: Interior 136 - Building 35,500 sf All Interior Spaces	\$ 30,211	-	-	-	-	-	-	-	30,211
070-02000-430		3	5126	13	52	SRS	02000 - Concrete 430 - Pool Deck 5,975 sf Pool/Spa Area Concrete Repair (6%)	\$ 10,330	-	-	-	-	-	-	-	10,330
080-03000-406		3	5126	14	51	CR	03000 - Painting: Exterior 406 - Wrought Iron 614 lf Metal Fencing & Railings	\$ 6,251	-	-	-	-	-	-	-	6,251
080-03500-142		3	5126	14	51	CR	03500 - Painting: Interior 142 - Building 26,200 sf All Interior Spaces	\$ 22,296	-	-	-	-	-	-	-	22,296
200-01000-170		3	5126	16	51	GPC	01000 - Paving 170 - Asphalt: Sealing 39,629 sf Parking Lot	\$ 6,905	-	-	-	-	6,885	-	6,885	20
010-22000-240		3	5166	1	10	MSC	22000 - Office Equipment 240 - Computers, Misc. Office Computer Work Stations	\$ 18,963	-	395	-	542	-	15,395	16,332	2,630
040-27000-800		3	5180	12	51	LC	27000 - Appliances 800 - Miscellaneous - 13 Kitchen Appliances (33%)	\$ -	-	-	7,231	-	-	-	7,231	(7,231)
070-24500-160		3	5181	13	48	SRS	24500 - Audio / Visual 160 - Projector 3 Projectors (33%)	\$ 1,313	-	-	-	-	-	-	-	1,313
<b>Total Fund 3 MRR Operating Expenses</b>								\$ 259,034	-	395	7,231	25,042	11,862	55,373	99,903	159,132



## GVR Cash Requirements Report

FY 2021

ACTUAL / PROJECTED	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Projected Jun-21	Projected Jul-21	Projected Aug-21	Projected Sep-21	Projected Oct-21	Projected Nov-21	Projected Dec-21	Projected Jan-22
<b>Operating Cash in Bank Acct.</b>													
Beginning of Month Balance	4,558,345	2,247,926	2,098,389	2,040,966	1,639,852	1,385,880	1,218,958	1,220,491	771,822	813,645	668,401	692,506	922,001
Transfer In	-	-	-	-	-	200,000	400,000	400,000	400,000	500,000	500,000	-	-
Transfer Out	(4,048,192)	-	(85,516)	-	-	-	-	(380,201)	-	-	-	(1,000,000)	(750,000)
Cash Receipts	2,683,039	519,117	764,162	599,847	509,377	319,490	269,490	219,490	329,235	219,490	184,745	1,898,591	2,472,079
Cash Disbursements	(945,266)	(668,654)	(736,069)	(1,000,961)	(763,349)	(686,413)	(667,958)	(687,958)	(687,413)	(864,734)	(660,641)	(669,096)	(1,767,889)
Net Operating Cash Flow	1,737,773	(149,537)	28,093	(401,114)	(253,972)	(366,923)	(398,467)	(468,467)	(358,177)	(645,244)	(475,895)	1,229,495	704,190
Ending of Month Balance	2,247,926	2,098,389	2,040,966	1,639,852	1,385,880	1,218,958	1,220,491	771,822	813,645	668,401	692,506	922,001	876,191
<b>Operating Investment Account</b>													
Beginning of Month Balance	2,309,471	5,312,561	5,312,816	5,312,504	5,316,304	5,264,468	5,032,999	4,609,697	4,566,067	4,133,726	3,592,389	3,054,603	4,007,689
Transfer In	3,000,000	-	-	-	-	-	-	380,201	-	-	-	1,000,000	750,000
Transfer Out	-	-	-	-	(56,004)	(238,049)	(429,593)	(429,593)	(438,049)	(546,504)	(542,276)	(50,732)	(1,143,455)
Earned Income on Investments	3,090	255	(312)	3,800	4,168	6,581	6,291	5,762	5,708	5,167	4,490	3,818	5,010
Ending of Month Balance	5,312,561	5,312,816	5,312,504	5,316,304	5,264,468	5,032,999	4,609,697	4,566,067	4,133,726	3,592,389	3,054,603	4,007,689	3,619,244
<b>MRR Reserve</b>													
Beginning of Month Balance	7,874,716	8,862,482	8,834,924	8,798,951	8,881,281	8,840,053	8,609,576	8,188,289	8,080,318	7,956,838	7,847,690	7,737,988	7,627,727
Transfer In MRR Funding	1,048,192	-	-	-	-	-	-	-	-	-	-	-	1,092,216
Transfer Out	(18,012)	(25,861)	(44,130)	(102,350)	(68,307)	(274,021)	(462,700)	(148,839)	(163,722)	(148,839)	(148,839)	(148,839)	(142,482)
Net Earned Income on Investment:	(42,414)	(1,697)	8,157	184,680	27,079	43,544	41,413	40,867	40,243	39,691	39,136	38,578	43,602
Ending of Month Balance	8,862,482	8,834,924	8,798,951	8,881,281	8,840,053	8,609,576	8,188,289	8,080,318	7,956,838	7,847,690	7,737,988	7,627,727	8,621,063
<b>Major Assets Replacements</b>													
Beginning of Month Balance	-	-	-	-	-	-	-	-	382,039	383,885	385,741	387,605	389,272
Transfer In MRR Funding	-	-	-	-	-	-	-	380,201	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	-	-	-	-	-	-	-	1,838	1,847	1,855	1,864	1,667	-
Ending of Month Balance	-	-	-	-	-	-	-	382,039	383,885	385,741	387,605	389,272	389,272
<b>Initiatives Reserve</b>													
Beginning of Month Balance	1,114,873	1,166,400	1,151,505	1,230,160	1,306,492	1,355,379	1,400,162	1,336,183	1,271,894	1,215,791	1,167,913	1,040,193	920,351
Transfer In	55,177	-	85,516	65,822	56,004	38,049	29,593	29,593	38,049	46,504	42,276	50,732	51,239
Other Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	(2,701)	104	(4,160)	11,085	2,998	6,735	6,427	6,118	5,848	5,618	5,003	4,427	4,696
Transfer Out	(949)	(15,000)	(2,701)	(575)	(10,115)	-	(100,000)	(100,000)	(100,000)	(100,000)	(175,000)	(175,000)	-
Ending of Month Balance	1,166,400	1,151,505	1,230,160	1,306,492	1,355,379	1,400,162	1,336,183	1,271,894	1,215,791	1,167,913	1,040,193	920,351	976,286
<b>Emergency Reserve</b>													
Beginning of Month Balance	993,416	988,411	1,003,607	1,019,616	1,063,434	1,063,127	1,069,151	1,075,210	1,081,302	1,087,430	1,093,592	1,099,789	1,103,569
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	(5,005)	15,196	16,009	43,818	(307)	6,024	6,059	6,093	6,127	6,162	6,197	3,780	6,254
Ending of Month Balance	988,411	1,003,607	1,019,616	1,063,434	1,063,127	1,069,151	1,075,210	1,081,302	1,087,430	1,093,592	1,099,789	1,103,569	1,109,823
<b>Total Reserve Accounts</b>													
Total Operating Cash	11,017,293	10,990,035	11,048,726	11,251,206	11,258,558	11,078,889	10,599,681	10,815,553	10,643,944	10,494,936	10,265,574	10,040,920	10,707,172
Total Operating Cash	7,560,487	7,411,205	7,353,470	6,956,156	6,650,348	6,251,957	5,830,188	5,337,889	4,947,370	4,260,790	3,747,108	4,929,690	4,495,434
Grand Total Cash & Investments	18,577,780	18,401,240	18,402,196	18,207,362	17,908,906	17,330,846	16,429,869	16,153,442	15,591,314	14,755,725	14,012,683	14,970,610	15,202,607

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**GVR Cash Requirements Report**  
FY 2021

**ACTUAL / PROJECTED**

Actual Days Oper. Cash on Hand (net of PACF Allowance)

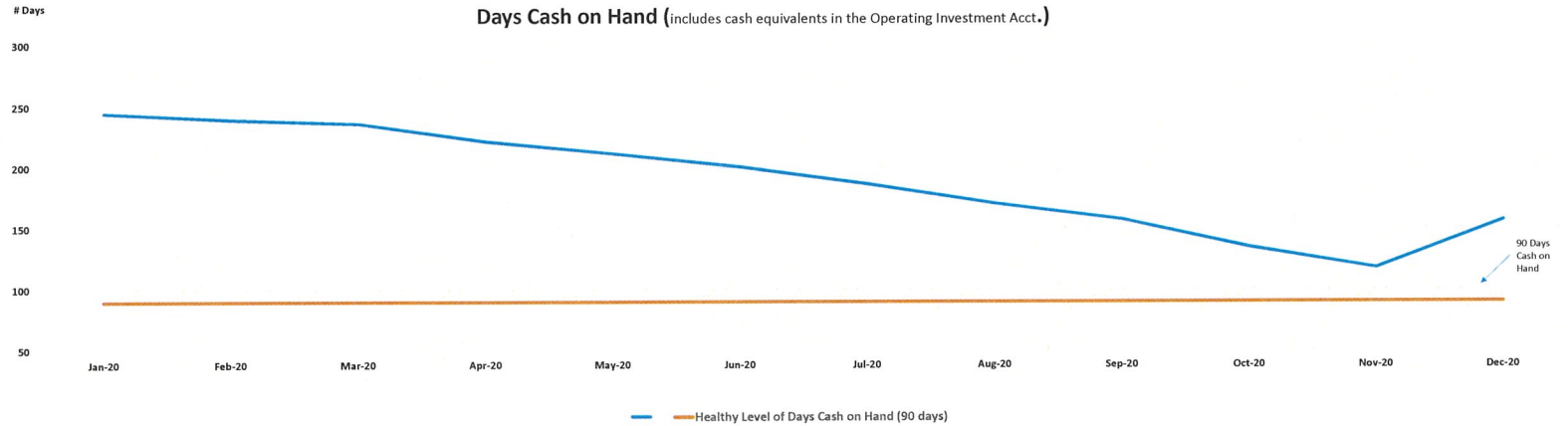
Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Projected Jun-21	Projected Jul-21	Projected Aug-21	Projected Sep-21	Projected Oct-21	Projected Nov-21	Projected Dec-21	Projected Jan-22
244	239	236	222	211	201	187	170	157	134	117	157	142

January 1, 2021 Beg. Balance:	
Total Reserve Accounts	9,983,005
Total Operating Cash	6,867,816
<b>Grand Total Cash &amp; Investments</b>	<b>16,850,821</b>

Projected Ending Balance 2021	
Total Reserve Accounts	9,651,648
Total Operating Cash	4,929,690
<b>Grand Total Cash &amp; Investments</b>	<b>14,581,338</b>

Operating Cash	7,560,487	7,411,205	7,353,470	6,956,156	6,650,348	6,251,957	5,830,188	5,337,889	4,947,370	4,260,790	3,747,108	4,929,690	4,495,434
Invested Total	16,329,854	16,302,851	16,361,230	16,567,510	16,523,026	16,111,889	15,209,379	15,381,620	14,777,670	14,087,324	13,320,177	14,048,609	14,715,689

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.



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